

City of San Diego

NOFA Worksheet B Instructions

Complete the Worksheet B applicable to your product type. These worksheets contain the following pages. The forms have been designed to expedite the review process.

WORKSHEET B – RENTAL PRODUCT

- Page 1 – General Information
- Page 2 – Development Program
- Page 3 – Development Costs
- Page 4 – Sources and Uses of Funds – Permanent Financing
- Page 5 – Sources and Uses of Funds – Construction Financing
- Page 6 – Net Operating Income
- Page 7 – Expenses
- Page 8 – Ten Year Cash Flow Projections

WORKSHEETS B – FOR-SALE PRODUCT

- Page 1 – General Information
- Page 2 – Development Program
- Page 3 – Development Costs
- Page 4 – Sources and Uses of Funds – Construction Financing
- Page 5 – Proposed Residential Sales Schedule

The forms are designed to make the application process to be user friendly. Simply input the appropriate information in the shaded blue cells.

Here are a few reminders while you are completing this worksheet:

1. Assume prevailing wage when calculating your Direct Costs.
2. Use the most restrictive monthly income, depending on your Permanent Financing Sources (i.e. Tax Credits).

We can add the other Financial Assumptions once they are finalized in the NOFA.

If you have any questions, please call (619) 533-5212.

Thank you.